

City of Maize

2016

Computation to Determine Limit for 2016

	Amount of Levy
1. Total tax levy amount in 2015 budget	+ \$ 1,475,513
2. Debt service levy in 2015 budget	- \$ 171,635
3. Tax levy excluding debt service	<u>\$ 1,303,878</u>

2015 Valuation Information for Valuation Adjustments

4. New improvements for 2015:	+ <u>2,620,997</u>	
5. Increase in personal property for 2015:		
5a. Personal property 2015	+ <u>204,099</u>	
5b. Personal property 2014	- <u>254,259</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>0</u>	
		(Use Only if > 0)
6. Valuation of annexed territory for 2015:		
6a. Real estate	+ <u>52,762</u>	
6b. State assessed	+ <u>0</u>	
6c. New improvements	- <u>0</u>	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ <u>52,762</u>	
7. Valuation of property that has changed in use during 2015:	<u>26,616</u>	
8. Total valuation adjustment (sum of 4, 5c, 6d & 7)	<u>2,700,375</u>	
9. Total estimated valuation July 1, 2015	<u>37,197,037</u>	
10. Total valuation less valuation adjustment (9 minus 8)	<u>34,496,662</u>	
11. Factor for increase (8 divided by 10)	<u>0.07828</u>	
12. Amount of increase (11 times 3)	+ \$ <u>102,067</u>	
13. 2016 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 12)	\$ <u>1,405,945</u>	
14. Debt service levy in this 2016 budget	<u>0</u>	
15. 2016 tax levy, including debt service, prior to CPI adjustment (13 plus 14)	<u>1,405,945</u>	
16. Consumer Price Index for all urban consumers for calendar year 2014	<u>1.60%</u>	
17. Consumer Price Index adjustment (3 times 16)	\$ <u>20,862</u>	
18. Maximum levy for budget year 2016, including debt service, not requiring 'notice of vote publication.' (15 plus 17)	\$ <u>1,426,807</u>	

If the 2016 adopted budget includes a total property tax levy exceeding the dollar amount in line 18 you must publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2015	Date Due		Amount Due 2015		Amount Due 2016	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series A 2007	4/24/2007	4/24/2022	5.00	1,162,741	730,000	4/1 & 10/1	10/1	29,355	80,000	26,275	80,000
Series B 2007	9/27/2007	9/1/2028	4.00	4,941,983	4,035,000	3/1 & 9/1	9/1	169,693	210,000	159,293	220,000
Series 2010 GO Refunding	11/19/2010	9/1/2017	2.19	1,753,000	1,270,000	3/1 & 9/1	9/1	3,890	60,000	2,270	65,000
Series A 2011	9/23/2011	10/1/2032	3.36	4,630,000	4,235,000	4/1 & 10/1	10/1	127,645	200,000	123,145	200,000
Series A 2013	3/22/2013	9/1/2033	3.48	3,840,000	3,715,000	3/1 & 9/1	9/1	116,200	165,000	112,900	165,000
Series B 2013B Refunding	8/23/2013	9/1/2028	3.23	2,115,000	2,115,000	3/1 & 9/1	9/1	57,845	175,000	54,345	165,000
Series A 2014	11/26/2014	10/1/2034	3.66	2,795,000	2,795,000	4/1 & 10/1	10/1	84,369	45,000	98,683	35,000
Series A 2015	2/10/2015	10/1/2035	2.76	3,415,000	0	4/1 & 10/1	10/1	0	57,065	92,538	160,000
Total G.O. Bonds					18,895,000			588,997	992,065	669,449	1,090,000
Revenue Bonds:											
Water Revenue Bond	1/15/2006	8/1/2031	4.15	5,335,000	4,345,000	2/1 & 8/1	8/1	228,018	165,000	220,263	175,000
WW Refunding Rev Bond	8/30/2012	9/1/2018	1.20	1,135,000	725,000	3/1 & 9/1	9/1	7,488	200,000	5,788	200,000
Water Rev Bond 2014A	10/29/2014	10/1/2038	3.75	285,000	285,000	4/1 & 10/1	10/1	9,015	0	9,775	0
WW Rev Bond 2014A	10/29/2014	10/1/2038	3.57	995,000	995,000	4/1 & 10/1	10/1	29,580	0	32,075	0
Total Revenue Bonds					6,350,000			274,101	365,000	267,901	375,000
Other:											
Temp Notes Series A 2013	3/28/2013	4/1/2015	1.04	4,028,040	2,978,040						
Temp Notes Series B 2013	9/23/2013	10/1/2015	0.80	1,090,000	1,090,000						
Total Other					4,068,040			0	0	0	0
Total Indebtedness					29,313,040			863,098	1,357,065	937,350	1,465,000

City of Maize

2016

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	466,192	498,767	457,980
Receipts:			
Ad Valorem Tax	34,065	163,053	xxxxxxxxxxxxxxxxxx
Delinquent Tax	575	600	500
Motor Vehicle Tax	3,294	4,500	5,000
Recreational Vehicle Tax			203
16/20M Vehicle Tax			67
Commercial Vehicle Tax			614
Watercraft Tax			0
Special Assessments	1,257,413	1,300,000	1,500,000
Transfer from Wastewater	203,853	239,547	237,863
Transfer from Water	395,456	402,154	405,038
Refund from Maize Road Project		55,693	
Interest on Idle Funds	485	500	500
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	1,895,141	2,166,047	2,149,785
Resources Available:	2,361,333	2,664,814	2,607,765
Expenditures:			
Bond Principal	1,045,000	1,325,000	1,465,000
Bond Interest	817,566	881,834	937,350
Cash Reserve			150,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	1,862,566	2,206,834	2,552,350
Unencumbered Cash Balance Dec 31	498,767	457,980	xxxxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount	2,191,290	2,356,834	2,552,350
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	2,552,350
		Tax Required	0
	Delinquent Comp Rate: 5.0%		0
	Amount of 2015 Ad Valorem Tax		0

Adopted Budget Capital Improvements	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	418,718	382,621	291,438
Receipts:			
Ad Valorem Tax	0	0	xxxxxxxxxxxxxxxxxx
Delinquent Tax	47	100	100
Motor Vehicle Tax	0	0	0
Recreational Vehicle Tax	0	0	0
16/20M Vehicle Tax	0	0	0
Commercial Vehicle Tax	0	0	0
Watercraft Tax	0	0	0
Transfer from General Fund	175,000	775,000	488,000
Interest on Idle Funds	2,091	2,000	1,500
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	177,138	777,100	489,600
Resources Available:	595,856	1,159,721	781,038
Expenditures:			
Academy Avenue Improvements	0	367,283	0
Park Improvements	65,069	114,000	215,000
Maintenance Building	5,600	2,000	0
Street Improvements	142,566	375,000	375,000
Bike Paths/Sidewalks	0	10,000	75,000
Neighborhood Revitalization Rebate			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	213,235	868,283	665,000
Unencumbered Cash Balance Dec 31	382,621	291,438	xxxxxxxxxxxxxxxxxx
2014/2015/2016 Budget Authority Amount	564,000	1,216,000	665,000
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	665,000
		Tax Required	0
	Delinquent Comp Rate: 5.0%		0
	Amount of 2015 Ad Valorem Tax		0

City of Maize

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	105,358	127,984	154,527
Receipts:			
State of Kansas Gas Tax	97,501	95,360	96,290
County Transfers Gas	42,401	45,000	41,130
Transfer from General Fund	150,000	150,000	150,000
Interest on Idle Funds			
Miscellaneous	325	4,081	
Does miscellaneous exceed 10% Total Rec			
Total Receipts	290,227	294,441	287,420
Resources Available:	395,585	422,425	441,947
Expenditures:			
Salaries & Wages	123,801	142,500	159,500
Operating Expenses	132,419	117,340	124,600
Snow/Ice Removal	11,381	8,058	10,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	267,601	267,898	294,100
Unencumbered Cash Balance Dec 31	127,984	154,527	147,847
2014/2015/2016 Budget Authority Amount	268,000	280,300	294,100

Adopted Budget

Law Enforcement Training	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	5,996	2,105	1,105
Receipts:			
Maize Police Training	2,548	3,000	3,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	2,548	3,000	3,000
Resources Available:	8,544	5,105	4,105
Expenditures:			
Maize Police Training	5,992	4,000	2,000
Maize Police Training Equipment	447		
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	6,439	4,000	2,000
Unencumbered Cash Balance Dec 31	2,105	1,105	2,105
2014/2015/2016 Budget Authority Amount	10,000	7,500	2,000

City of Maize

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Wastewater Reserve	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	142,264	123,437	176,675
Receipts:			
Transfer from Wastewater	47,147	23,073	36,000
Reimbursement from Fieldstone		45,642	0
Abengoa		24,148	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	47,147	92,863	36,000
Resources Available:	189,411	216,300	212,675
Expenditures:			
Equipment Replacement	7,498	17,052	
Fieldstone Manhole Repair	47,067	22,573	
WWTP Study	11,409	0	
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	65,974	39,625	0
Unencumbered Cash Balance Dec 31	123,437	176,675	212,675
2014/2015/2016 Budget Authority Amount	0	0	0

See Tab A

See Tab C

Adopted Budget

Equipment Reserve	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	96,950	100,631	113,106
Receipts:			
Transfer from General Fund	150,000	255,000	230,000
Interest on Idle Funds	183	300	300
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	150,183	255,300	230,300
Resources Available:	247,133	355,931	343,406
Expenditures:			
Trucks/Heavy Equipment	28,001	137,825	100,000
Computers/Technology	42,417	50,000	50,000
Police Dept Equipment	76,084	55,000	80,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	146,502	242,825	230,000
Unencumbered Cash Balance Dec 31	100,631	113,106	113,406
2014/2015/2016 Budget Authority Amount	195,000	255,000	230,000

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Wastewater	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	367,640	519,149	534,269
Receipts:			
User Fees	672,877	647,514	660,000
Installation Fees	78,200	26,500	25,000
Plant Equity Fees	93,000	30,000	27,500
Interest on Idle Funds	2,236	2,000	1,500
Miscellaneous		10,050	
Does miscellaneous exceed 10% Total Rec			
Total Receipts	846,313	716,064	714,000
Resources Available:	1,213,953	1,235,213	1,248,269
Expenditures:			
Salaries & Wages	218,480	227,924	234,000
Operating Expenses	225,324	210,400	206,137
Transfer to Debt Service	203,853	239,547	237,863
Transfer to Wastewater Reserve	47,147	23,073	36,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	694,804	700,944	714,000
Unencumbered Cash Balance Dec 31	519,149	534,269	534,269
2014/2015/2016 Budget Authority Amount	707,000	701,000	714,000

Adopted Budget

Water	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	323,958	396,148	397,910
Receipts:			
User Fees	571,788	615,000	630,000
Tower Rent	25,897	52,000	52,000
Water Tap Fees	82,450	30,000	30,000
Water Connection Fees	24,173	17,000	17,000
Plant Equity Fees	96,000	33,000	33,000
Water Tax	6,443	6,593	7,000
Interest on Idle Funds	628	700	500
Miscellaneous	1,923	1,934	0
Does miscellaneous exceed 10% Total Rec			
Total Receipts	809,302	756,227	769,500
Resources Available:	1,133,260	1,152,375	1,167,410
Expenditures:			
Salaries & Wages	194,289	182,500	195,362
Operating Expenses	111,367	133,811	133,100
Transfer to Debt Service	395,456	402,154	405,038
Transfer to Water Reserve	36,000	36,000	36,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	737,112	754,465	769,500
Unencumbered Cash Balance Dec 31	396,148	397,910	397,910
2014/2015/2016 Budget Authority Amount	749,600	754,500	769,500

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FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Water Reserve	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	90,564	77,149	113,149
Receipts:			
Transfer from Water	36,000	36,000	36,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	36,000	36,000	36,000
Resources Available:	126,564	113,149	149,149
Expenditures:			
Equipment	49,415	0	
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	49,415	0	0
Unencumbered Cash Balance Dec 31	77,149	113,149	149,149
2014/2015/2016 Budget Authority Amount	35,000	0	0

See Tab A

Adopted Budget

Adopted Budget Water Bond Debt Reserve	Prior Year Actual for 2014	Current Year Estimate for 2015	Proposed Budget Year for 2016
Unencumbered Cash Balance Jan 1	268,000	268,000	268,000
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	268,000	268,000	268,000
Expenditures:			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	268,000	268,000	268,000
2014/2015/2016 Budget Authority Amount	0	0	0

